

**March 27, 2007**

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***To Ensure American Dream Of Home Ownership Doesn't Become A Nightmare***

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**"The American dream of home ownership is in danger of turning into a nightmare for so many families,"** said Congressman Wilson. **"Homes are being foreclosed at record rates, and that's especially true in Ohio. Anything we can do to bring fairness to the system is a step in the right direction. This bill will provide much-needed relief to our hard-working families."**

The **"Fair FHA Appraisals Act of 2007"** takes two important steps to ensure homes insured under the FHA Single Family Mortgage Insurance Program are accurately valued. Congressman Wilson's bill:

— clearly outlines unacceptable practices that could be used in an attempt to influence an appraisal

— puts in place a **"blind draw"** system that randomly selects an appraiser to conduct the analysis, virtually eliminating direct contact with the requester and reducing the risk of influence-peddling.

The "Fair FHA Appraisals Act of 2007" is expected to be referred to the Housing and Community Opportunity Subcommittee of the House Committee on Financial Services. Congressman Wilson is a member of the House Committee on Financial Services.